LAW OFFICES OF

KIMBALL, PARR, WADDOUPS, BROWN & GEE

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April 28, 1993

DIVISION OF OIL GAS & MINING

Mr. Wayne Hedberg Division of Oil, Gas & Mining 3 Triad Center, Suite 350 355 West North Temple Salt Lake City, UT 84180-1203

Re:

Interim Reclamation Contract and

Surety Bond Geneva Steel, M/021/008,

Iron County, Utah

Dear Wayne:

CLAYTON J. PARR

I am advised by Roy Benson that the Board extended the Interim Reclamation Contract to September 1, 1993. I am responding to the request you made of Roy to provide information concerning the status of the surety bond.

The surety bond in the amount of \$639,951.00 issued by St. Paul Fire & Marine Insurance Company extends to August 27, 1993, and will be renewed at that time.

We will anticipate discussing the final bonding arrangement as processing of Geneva's permit application nears completion.

Very truly yours,

Clayton J. Parr

CJP/wr

cc:

Keith Hanks

Roy Benson

Lynn Hart

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